

# Fairhaven

Town Hall, 40 Centre Street, Fairhaven, MA 02719

**Phone** 508-979-4020 **Fax** 508-993-9486 **Board Meeting** Fourth Monday of each month at 9:00 am

**Board Members** Andrew J. Martin (*Chairperson*), Bernice A. Alves, Anne M. Carreiro, Earl M. Faunce, Christine Tetreault

**Administrator** Claudette Souza

## Investment

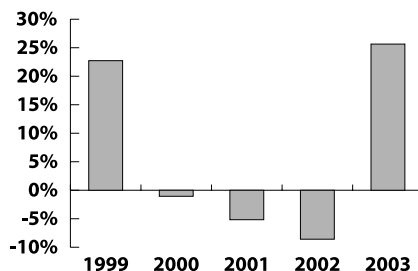
### RETURN

<b>2003</b>	25.64%
<b>1999-2003</b>	5.75%
<b>1985-2003</b>	11.24%
<b>Target</b>	8.33%

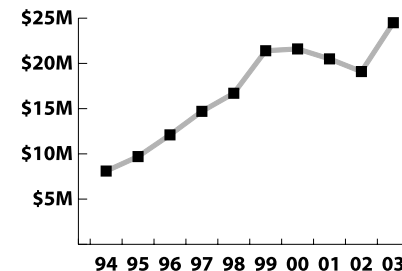
**2003  
Market  
Value**

\$24.5M

### Investment Return



### Asset Growth (Market Value)



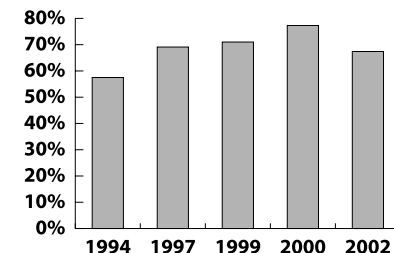
## Actuarial

<b>Funded Ratio</b>	67.4%
<b>Date of Last Valuation</b>	1/02
<b>Actuary</b>	Stone
<b>Assumed Rate of Return</b>	8.00%

<b>Funding Schedule</b>	Increasing 4.5%
<b>Year Fully Funded</b>	2019

<b>Active Members</b>	287
<b>Retired Members</b>	145

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	0	<b>Disability Retirement Approvals</b>	0	<b>Accidental Death Approvals</b>	0
<b>RTS Reviews</b>	3	<b>RTS Exams</b>	0	<b>Restored to Service</b>	0